

Overdraft Privileges Opt-Out Request

Please complete this form and bring it with you to your MSFCU branch.

An overdraft occurs when you do not have sufficient funds in your account to cover a transaction, but we elect to pay it anyway. Overdraft privileges that come with your account include authorization and payment of overdrafts for checks, other transactions using the checking account number and automatic bill payments. A \$30 fee is charged each time we pay an overdraft item. Overdraft privileges do not automatically include authorization and payment of overdrafts for ATM transactions and/or everyday debit card transactions unless you ask us to do so.

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 601-351-9200 or toll free at 800-643-1567 or visit www.msfcu.us and complete the Overdraft Privilege Opt-In form and return it to one of our branch locations.

Member Information

Name _____

Account # _____

Please select from the options listed below:

I want to Opt-Out of overdraft privileges for **ATM and everyday debit card transactions only**.

I want to Opt-Out of overdraft privileges for **all transactions** (This includes: checks, transactions using the checking account number, automatic bill payments, ATM and everyday debit card transactions).

I want overdraft privileges on my account, but would like a lower limit of my choosing. The overdraft limit that I want on my account is \$_____.

By signing this form and opting out of or lowering overdraft privileges, as noted above, I understand that a \$35 fee will be assessed for items presented for payment on non-sufficient funds and MSFCU will return or decline those items. A fee may also be charged by the company presenting the item to MSFCU for payment.

Member Signature: _____ Date: _____

Mississippi Federal Credit Union Use Only:

Processed by: _____ Teller #: _____ Date: _____ Branch: _____